



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 21/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,496,629,208
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 21/05/2025	
Currently on loan in USD (base currency)	245,379,636.69
Current percentage on loan (in % of the fund AuM)	16.40%
Collateral value (cash and securities) in USD (base currency)	262,605,663.18
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in USD (base currency)	146,897,983.20
12-month average on loan as a % of the fund AuM	15.72%
12-month maximum on loan in USD	197,163,087.10
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	467,535.75
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0500%

Collateral data - as at 21/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	148,863.27	167,649.82	0.06%
AT0000A2HLC4	ATGV 0.850 06/30/20 AUSTRIA	GOV	AT	EUR	AA1	339,151.48	381,952.42	0.15%
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	108,989.65	122,744.15	0.05%
AT0000A2VB47	ATGV 10/20/28 AUSTRIA	GOV	AT	EUR	AA1	18,565.79	20,908.80	0.01%
AU0000XCLWP8	AUGV 3.000 09/20/25 AUSTRALIA	GOV	AU	AUD	AAA	5,905,480.11	3,783,378.07	1.44%
AU3CB0286227	KOMBK 2.500 08/03/32 MTN KBN	BND	NO	AUD	AAA	134,930.32	86,443.85	0.03%
AU3CB0309623	ALBTA 5.200 05/15/34 MTN ALBERTA	BND	CA	AUD	AAA	5,085.18	3,257.85	0.00%
AU3CB0319143	BANQV 4.400 05/24/30 MTN BANQUE DEVELOPPT	BND	FR	AUD	AA2	2,013.23	1,289.79	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	765,631.50	862,254.23	0.33%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	41,158.68	46,352.90	0.02%

Collateral data - as at 21/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	876,445.12	987,052.54	0.38%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	299.99	337.85	0.00%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	2,455,420.89	2,765,295.14	1.05%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	1,055,589.25	1,188,804.67	0.45%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,455,420.95	2,765,295.21	1.05%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	972.39	697.70	0.00%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	170,873.14	122,603.08	0.05%
CA135087P998	CAGV 2.750 12/01/55 CANADA	GOV	CA	CAD	AAA	842.85	604.76	0.00%
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	11,974.81	8,592.04	0.00%
CA135087R556	CAGV 4.000 05/01/26 CANADA	GOV	CA	CAD	AAA	1,016,656.47	729,460.55	0.28%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	747,411.71	536,274.91	0.20%
CH0536892745	ZURCH 0.100 06/23/45 ZUERICH ST	BND	CH	CHF		25,479.61	30,671.57	0.01%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	513,195.75	577,961.08	0.22%
DE0001102473	DEGV 08/15/29 GERMANY	GOV	DE	EUR	AAA	591.32	665.94	0.00%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	2,455,420.17	2,765,294.33	1.05%
DE0001141869	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	1.00	1.12	0.00%
DE000BU22049	DEGV 2.500 03/19/26 GERMANY	GOV	DE	EUR	AAA	60.58	68.22	0.00%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	350,838.92	395,114.81	0.15%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	740,636.74	834,105.13	0.32%
DE000BU25018	DEGV 2.400 10/19/28 GERMANY	GOV	DE	EUR	AAA	2,438,172.30	2,745,869.78	1.05%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	1,527,072.31	1,719,788.91	0.65%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	542,335.56	610,778.34	0.23%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	56,472.51	63,599.35	0.02%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	575,615.73	648,258.46	0.25%
DE000BU2Z049	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	290.39	327.04	0.00%
DE000BU35025	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	569,896.00	641,816.90	0.24%
DE000NRW0L10	NORDR 1.375 01/15/20 NRW	BND	DE	EUR	AAA	830.78	935.62	0.00%
DE000NRW0LQ9	NORDR 2.150 03/21/19 NRW	BND	DE	EUR	AAA	38,246.49	43,073.20	0.02%
DE000NRW0M92	NORDR 1.450 01/19/22 NRW	BND	DE	EUR	AAA	1,630,933.50	1,836,757.40	0.70%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	6,152,515.07	6,928,962.81	2.64%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	6,200,114.03	6,982,568.77	2.66%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	6,225,113.46	7,010,723.12	2.67%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	354,553.23	399,297.87	0.15%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	28,187.17	31,744.39	0.01%
EU000A3K4ES4	EUUNI 3.000 12/04/34 MTN EU	BND	BE	EUR	AA3	69.97	78.80	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	842,806.46	949,168.68	0.36%
EU000A3K4EY2	EUUNI 3.375 10/05/54 MTN EU	BND	BE	EUR	AA3	3,269,211.31	3,681,785.96	1.40%
EU000A3LZ0X9	EUUNI 3.375 10/04/39 MTN EU	BND	BE	EUR	AA3	589,755.93	664,183.16	0.25%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		12,953.68	14,588.43	0.01%

Collateral data - as at 21/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
EU000A4D8KD2	EUUNI 3.375 12/12/35 MTN EU	BND	BE	EUR	AA3	121,579.04	136,922.33	0.05%
FI4000441878	FIGV 09/15/30 FINLAND	GOV	FI	EUR	AA1	1,754.34	1,975.74	0.00%
FI4000586284	FIGV 3.200 04/15/45 MTN FINLAND	GOV	FI	EUR	AA1	315,293.54	355,083.61	0.14%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	925,818.31	1,042,656.63	0.40%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	2.45	2.76	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1,180,560.76	1,329,547.59	0.51%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	548,158.46	617,336.09	0.24%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	691.60	778.88	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	396,123.91	446,114.77	0.17%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	588.48	662.74	0.00%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	30,088.11	33,885.23	0.01%
FR0014009O62	FRGV 1.250 05/25/38 FRANCE	GOV	FR	EUR	AA2	2,548,997.61	2,870,681.25	1.09%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	0.87	0.98	0.00%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	370.23	495.25	0.00%
GB00B00NY175	UKT 4 3/4 12/07/38 UK TREASURY	GIL	GB	GBP	AA3	2,200.14	2,943.10	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,052,696.64	2,745,868.89	1.05%
GB00B128DH60	UKTI 1 1/4 11/22/27 UK TREASURY	GIL	GB	GBP	AA3	844,535.99	1,129,726.17	0.43%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	5,599,720.10	7,490,681.74	2.85%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	2,146,031.57	2,870,721.97	1.09%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	94,072.83	125,840.15	0.05%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,052,697.19	2,745,869.63	1.05%
GB00B6460505	UKT 4 1/4 12/07/40 UK TREASURY	GIL	GB	GBP	AA3	94,751.99	126,748.66	0.05%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	3,867.55	5,173.58	0.00%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	142,897.61	191,152.50	0.07%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,146,031.98	2,870,722.51	1.09%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	5,600,049.52	7,491,122.40	2.85%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,052,909.05	2,746,153.03	1.05%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	93,868.25	125,566.49	0.05%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	94,355.50	126,218.28	0.05%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	623,541.74	834,104.68	0.32%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	2,146,031.99	2,870,722.53	1.09%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	0.44	0.59	0.00%
GB00BMBL1F74	UKT 0 58 10/22/50 UK TREASURY	GIL	GB	GBP	AA3	92,402.62	123,605.93	0.05%
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	AA3	23,623.56	31,600.97	0.01%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	5,123,946.44	6,854,244.74	2.61%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	1,740.11	2,327.73	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	125,295.29	167,606.08	0.06%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	125,327.99	167,649.82	0.06%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	2,911,285.54	3,894,393.48	1.48%

Collateral data - as at 21/05/2025

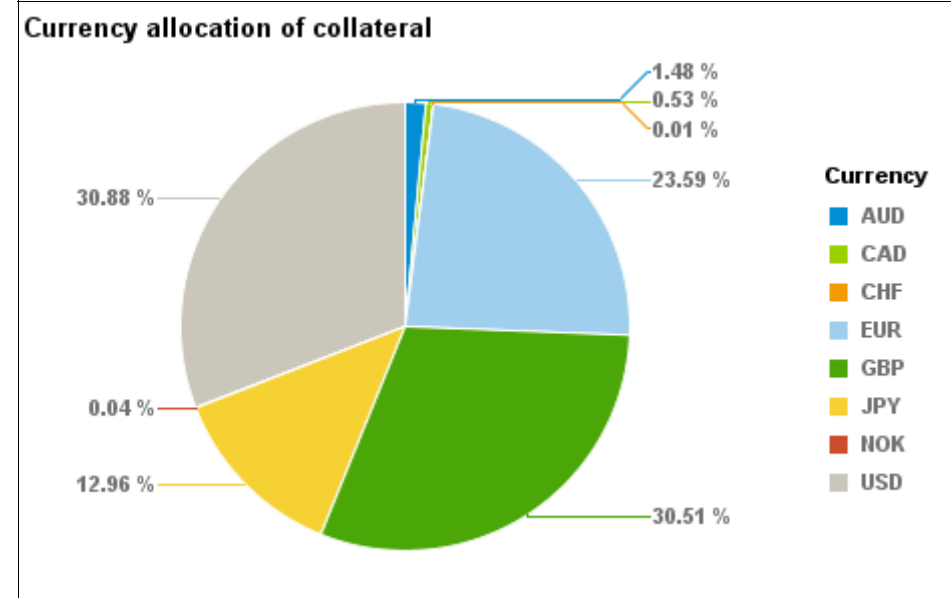
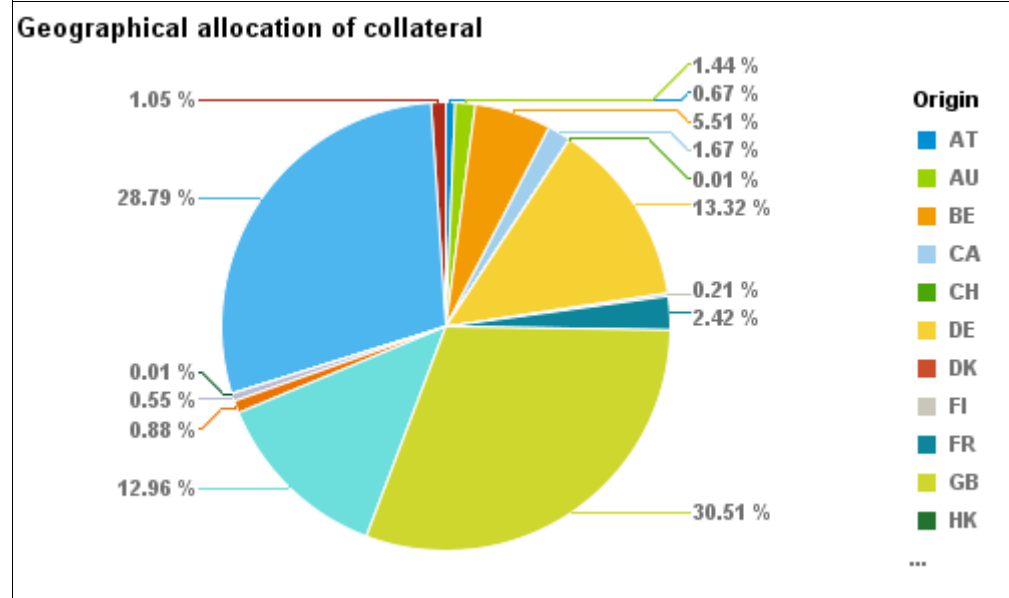
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	2,925,247.16	3,913,069.78	1.49%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	35,282.75	47,197.33	0.02%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,481,864.99	4,657,651.10	1.77%
GB00BSQNR93	UKT 4 3/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	4.07	5.44	0.00%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	6,214,643.19	8,313,257.35	3.17%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	5,897,268.53	7,888,708.88	3.00%
GB00BYMVG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	570,409.96	763,030.90	0.29%
GB00BYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	5,599,984.82	7,491,035.85	2.85%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	246,152.40	329,275.26	0.13%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	730,681.21	977,423.92	0.37%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	71,082,477.23	491,970.66	0.19%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	286,014,620.23	1,979,542.73	0.75%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	67,989,296.52	470,562.37	0.18%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	414,020,838.67	2,865,489.68	1.09%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	49,917.44	345.48	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	180,845,204.39	1,251,652.13	0.48%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	210,105,251.59	1,454,164.56	0.55%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	120,647,785.69	835,018.32	0.32%
JP1103441G98	JPGV 0.100 09/20/26 JAPAN	GOV	JP	JPY	A1	130,912,522.32	906,061.84	0.35%
JP1103451GC0	JPGV 0.100 12/20/26 JAPAN	GOV	JP	JPY	A1	495,896.48	3,432.16	0.00%
JP1103511J74	JPGV 0.100 06/20/28 JAPAN	GOV	JP	JPY	A1	293,814.61	2,033.53	0.00%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	93,520,274.64	647,265.44	0.25%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	1,090,539.70	7,547.76	0.00%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	141,723,455.56	980,885.65	0.37%
JP1201131990	JPGV 2.100 09/20/29 JAPAN	GOV	JP	JPY	A1	1,082,365,152.75	7,491,183.74	2.85%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	168,160,814.02	1,163,861.89	0.44%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	130,173,534.64	900,947.21	0.34%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	162,445,940.23	1,124,308.54	0.43%
JP1300321A34	JPGV 2.300 03/20/40 JAPAN	GOV	JP	JPY	A1	609,120,298.11	4,215,797.28	1.61%
JP1300801PA2	JPGV 1.800 09/20/53 JAPAN	GOV	JP	JPY	A1	36,919,940.56	255,527.50	0.10%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	180,257,826.42	1,247,586.82	0.48%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	414,005,517.67	2,865,383.64	1.09%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	38,910.36	269.30	0.00%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	413,999,640.14	2,865,342.96	1.09%
NL0015000LS8	NLGV 01/15/29 NETHERLANDS	GOV	NL	EUR	AAA	738,614.56	831,827.76	0.32%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	1,322,061.51	1,488,905.75	0.57%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	0.78	0.88	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	1,732.96	1,951.66	0.00%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	1,111,266.57	108,089.95	0.04%

Collateral data - as at 21/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	312,016.27	312,016.27	0.12%
US013051EA13	ALBTA 3.300 03/15/28 ALBERTA	BND	CA	USD	AAA	443,480.62	443,480.62	0.17%
US013051ET04	ALBTA 4.500 01/24/34 ALBERTA	BND	CA	USD	AAA	57,569.82	57,569.82	0.02%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	2,370,825.05	2,370,825.05	0.90%
US052591AS38	ATGV 5.375 12/01/34 MTN AUSTRIA	GOV	AT	CAD	AA1	1,134.03	813.68	0.00%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	1,155,955.66	1,155,955.66	0.44%
US317873AY36	FIGV 6.950 02/15/26 FINLAND	GOV	FI	USD	AA1	1,035.99	1,035.99	0.00%
US500769KK95	KFW 3.750 07/15/30 KFW	GOV	DE	USD	AAA	1,976.27	1,976.27	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,678,557.25	2,678,557.25	1.02%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	3,878,663.61	3,878,663.61	1.48%
US676167CG22	OKB 4.625 11/03/25 OEKB	BND	AT	USD	AA1	16,075.93	16,075.93	0.01%
US676167CJ60	OKB 4.250 03/01/28 OEKB	BND	AT	USD	AA1	1,038,447.33	1,038,447.33	0.40%
US683234AR91	ONTAR 1.125 10/07/30 ONTARIO	BND	CA	USD	AAA	2,468,713.49	2,468,713.49	0.94%
US683234AU21	ONTAR 2.125 01/21/32 ONTARIO	BND	CA	USD	AAA	4,348.30	4,348.30	0.00%
US912810QW18	UST 3.000 05/15/42 US TREASURY	GOV	US	USD	AAA	2,870,717.95	2,870,717.95	1.09%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	717,758.93	717,758.93	0.27%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	1,124.17	1,124.17	0.00%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	1,203,674.58	1,203,674.58	0.46%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	376.81	376.81	0.00%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	3,545.45	3,545.45	0.00%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	2,241.99	2,241.99	0.00%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	2,870,690.70	2,870,690.70	1.09%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	1,129,506.02	1,129,506.02	0.43%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	7,490,641.74	7,490,641.74	2.85%
US912828A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	1,461.95	1,461.95	0.00%
US912828R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	4,108,329.87	4,108,329.87	1.56%
US912828W81	UST 2.750 02/15/28 US TREASURY	GOV	US	USD	AAA	1,466.55	1,466.55	0.00%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	167,554.89	167,554.89	0.06%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	986,595.67	986,595.67	0.38%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	44,896.95	44,896.95	0.02%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	8,245,209.61	8,245,209.61	3.14%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	167,594.04	167,594.04	0.06%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	167,585.49	167,585.49	0.06%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	872,017.14	872,017.14	0.33%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	38,625.83	38,625.83	0.01%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	986,610.55	986,610.55	0.38%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	159,316.93	159,316.93	0.06%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	618,503.31	618,503.31	0.24%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,129,782.56	1,129,782.56	0.43%

Collateral data - as at 21/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	1,129,849.43	1,129,849.43	0.43%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	7,490,997.84	7,490,997.84	2.85%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	1,129,751.35	1,129,751.35	0.43%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	962,567.74	962,567.74	0.37%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	2,614.08	2,614.08	0.00%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	1,026.42	1,026.42	0.00%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	1,840.14	1,840.14	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	12,292,687.82	12,292,687.82	4.68%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	925,657.12	925,657.12	0.35%
XS2259629280	LNBAD 0.610 11/17/50 28 MTN LKB BW FORDERBNK	BND	DE	EUR	AAA	1,033,678.73	1,164,129.04	0.44%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	15,460.10	17,411.17	0.01%
XS2757519280	KITUS 4.250 01/31/29 MTN KUNTARAOHITUS	BND	FI	USD	AA1	203,800.31	203,800.31	0.08%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	AAA	1,252,948.29	1,252,948.29	0.48%
XS2924823532	LNBAD 4.000 01/22/27 MTN LKB BW FORDERBNK	BND	DE	USD	AAA	18,228.63	18,228.63	0.01%
XS3057368725	L-BANK BW FOERDBK 1.375% GTD SNR 12/10/28 L-BANK BW FOERDBK 1.375% C	MIS	US	USD	AAA	7,261,542.31	7,261,542.31	2.77%
	Unknown Company Description	UNK		EUR		2,452,796.15	2,762,339.16	1.05%
	Unknown Company Description	UNK		GBP		1.00	1.34	0.00%
						Total:	262,605,663.18	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	DEUTSCHE BANK AG (PARENT)	33,102,693.39
2	HSBC BANK PLC (PARENT)	22,870,896.91
3	STANDARD CHARTERED BANK (PARENT)	17,387,275.32

4	NOMURA INTERNATIONAL PLC (PARENT)	15,825,836.53
5	MIZUHO INTERNATIONAL PLC (PARENT)	15,188,708.92